

Mineral Industry Surveys

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COPPER IN SEPTEMBER 2006

Average daily mine production of copper in September was essentially unchanged from that in August, according to data compiled by the U.S. Geological Survey. Mine production for the first 9 months of 2006 was up by only about 2% from that in the same period of 2005, despite the 6-week strike at ASARCO Incorporated that reduced its output during the third quarter of 2005. Production at Phelps Dodge Corp.'s (Phoenix, AZ) U.S. mines for the first 9 months of 2006 declined by about 6% compared with production for the first 9 months of 2005. At Kennecott Utah Copper Corp.'s (Salt Lake City, UT) Bingham Canyon Mine in Utah, copper and gold production benefited from higher ore grades, and production during the first 9 months of the year was up by 18% and 32%, respectively, compared with production in the first 9 months of 2005. The copper millhead grade averaged 0.64% copper during the first 9 months of 2006, compared with 0.53% for the comparative period in 2005. Molybdenum production rose by 14% owing to improved recovery rates (Phelps Dodge Corp., 2006b, p.10; Rio Tinto plc, 2006, p. 4, 14).

In September, smelter production of copper fell by almost 27% and electrolytic refinery production fell by about 4% from that in August owing to a 45-day planned maintenance shutdown of Kennecott's Garfield, UT, smelter. Year-to-date smelter and refinery production remained about 4% and 13%, respectively, above that for the same period in 2005 (Rio Tinto plc, 2006, p. 4).

Update:

On November 19, Freeport-McMoran Copper & Gold Inc. (New Orleans, LA) and Phelps Dodge announced that they had

signed a definitive merger agreement under which Freeport-McMoran would acquire Phelps Dodge for approximately \$29.5 billion in cash and stock. Under terms of the agreement, Phelps Dodge shareholders would receive a combination of cash and stock worth about \$126 per Phelps Dodge share, which represented a 33% premium based on the November 17 closing price of Phelps Dodge stock. The combined company would have the largest annual copper mine production of any privately held copper company in the world. Combined production of the two companies in 2005 totaled about 1.5 million metric tons of copper. While Phelps Dodge had copper mines in North America, South America, and Africa, Freeport-McMoran's only mine (copper-gold) was the Grasberg Mine in Indonesia. The corporate headquarters would be in Phoenix, though management of Grasberg would remain in New Orleans. The merger was subject to approval of shareholders and receipt of regulatory approvals, and was expected to be completed at the end of the first quarter of 2007 (Phelps Dodge Corp., 2006a).

References Cited

Phelps Dodge Corp., 2006a, Freeport-McMoran Copper & Gold to acquire Phelps Dodge, creating the world's largest publicly traded copper company: Phelps Dodge Corp. news release, November 19, 5 p.

Phelps Dodge Corp., 2006b, Phelps Dodge reports record quarterly net income of \$888.0 million, or \$4.36 per share, for 2006 third quarter: Phoenix, AZ, Phelps Dodge Corp. news release, October 24, 16 p.

Rio Tinto plc, 2006, Third quarter operations review: London, United Kingdom, Rio Tinto plc news release, October 18, 18 p.

(Metric tons, unless otherwise specified)

				2006	
	Source				January -
	table ²	2005 ^p	August	September	September
Production:					
Primary:	=				
Mine, recoverable	(2)	1,140,000	100,000	96,400	890,000
Refinery:	_				
Electrolytic:	_				
Domestic and foreign	(4)	654,000	59,000	56,600	540,000
Electrowon	(4)	554,000	43,700 r	42,500	397,000
Total	(4)	1,210,000	103,000	99,100	937,000
Secondary recoverable copper:	=				
Refineries	(5)	47,200	3,700	3,770	33,600
Ingot makers ³	(5)	89,500	7,460	7,460	67,100
Brass and wire-rod mills	(5)	697,000	61,700	58,200	559,000
Foundries, etc. ³	(5)	58,400	4,870	4,870	43,800
Smelter, total	(3)	523,000	45,100	33,200	397,000
Consumption:	=				
Apparent	(8)	2,400,000	203,000	NA	NA
Refined (reported)	(7)	2,270,000	182,000	180,000	1,690,000
Purchased copper-base scrap	(9)	1,130,000	99,100 ^r	94,600	892,000
Stocks at end of period:	=				
Total refined	(11)	65,900	91,500	103,000	XX
Blister, etc.	(11)	44,300	14,600	19,400	XX
Prices:	=				
U.S. producer cathode (cents per pound) ⁴	(12)	173.493	358.887	352.184	311.355
Imports: ⁵	_				
Ores and concentrates ⁶	(14)	223		NA	NA
Refined	(14)	1,000,000	101,000	NA	NA
Exports: ⁵	-				
Ores and concentrates ⁶	(15)	137,000	17,000	NA	NA
Refined	(15)	39,500	9,560	NA	NA

^pPreliminary. ^rRevised. NA Not available. XX Not applicable. -- Zero.

¹Data are rounded to no more than three significant digits, except prices; may not add to totals shown.

²Numbers in parentheses refer to the significant tables where these data are located.

³Monthly data and 2005 cumulative data estimated based on 2004 monthly average.

⁴Source: Platts Metals Week.

⁵Source: U.S. Census Bureau.

⁶Copper content.

 $\mbox{TABLE 2} \\ \mbox{MINE PRODUCTION OF RECOVERABLE COPPER IN THE UNITED STATES}^1$

(Metric tons)

	Re	coverable coppe	er		Contained copper	
Period	Arizona	Others ²	Total	Electrowon	Concentrates ³	Total
2005: ^p						
January - September ^r	526,000	342,000	869,000	415,000	467,000	882,000
September	53,500	39,200	92,700	46,300	47,700	93,900
October	53,300	35,200	88,500	45,200	44,500	89,700
November	52,800	34,100	86,900	45,800	42,300	88,100
December	57,500	38,300	95,800	48,000	49,200	97,200
Year	690,000	450,000	1,140,000	554,000	603,000	1,160,000
2006:						
January	55,900	36,600	92,600	43,000	51,300	94,300
February	52,700	34,400	87,100	39,600	49,200	88,800
March	60,800	44,400	105,000	45,300	62,000	107,000
April	58,900	39,000	97,900	44,400	55,400	99,900
May	61,900	44,000	106,000	47,700	60,700	108,000
June	60,300	41,100	101,000	45,700	57,600	103,000
July	60,300	42,500	103,000	45,200	59,600	105,000
August	59,700	40,800 ^r	100,000	43,700 ^r	58,800 ^r	102,000
September	59,100	37,300	96,400	42,500	55,900	98,400
January - September	530,000	360,000	890,000	397,000	510,000	908,000

^pPreliminary. ^rRevised.

 $\label{eq:table 3} \textbf{COPPER PRODUCED AT SMELTERS IN}$ THE UNITED STATES, BY SOURCE $^{1,\,2}$

(Metric tons, copper content)

	Anode
Period	production
2005: ^p	
January - September	382,000
September	48,500
October	51,800
November	47,500
December	42,200
January - December	523,000
2006:	
January	47,500
February	47,900
March	45,800
April	45,900
May	51,000
June	38,100
July	42,500
August	45,100
September	33,200
January - September	397,000

^pPreliminary.

 $^{^{1}\}mathrm{Data}$ are rounded to no more than three significant digits; may not add to totals shown.

²Includes production from Alaska, Idaho, Missouri, Montana, Nevada, New Mexico, and Utah.

³Includes copper content of precipitates and other metal concentrates.

¹Includes blister, anode and copper from primary or secondary sources.

²Data are rounded to no more than three significant digits; may not add to total shown.

 ${\it TABLE~4}$ PRODUCTION OF REFINED COPPER, BY SOURCE AND METHOD OF RECOVERY 1

(Metric tons)

	Pri	mary materials				
	Electrolytically				Total	
Period	refined ²	Electrowon	Total	Scrap	refined	
2005: ^p						
January - September ^r	477,000	415,000	891,000	35,900	927,000	
September	52,900	46,300	99,100	3,860	103,000	
October	55,600	45,200	101,000	3,700	104,000	
November	58,700	45,800	105,000	3,760	108,000	
December	63,100	48,000	111,000	3,880	115,000	
Year	654,000	554,000	1,210,000	47,200	1,260,000	
2006:						
January	53,000	43,000	96,000	3,820	99,900	
February	57,300	39,600	96,900	3,720	101,000	
March	68,400	45,300	114,000	3,770	117,000	
April	60,800	44,400	105,000	3,700	109,000	
May	61,500	47,700	109,000	3,730	113,000	
June	65,100	45,700	111,000	3,700	115,000	
July	58,200	45,200	103,000	3,700	107,000	
August	59,000	43,700 ^r	103,000	3,700	106,000	
September	56,600	42,500	99,100	3,770	103,000	
January - September	540,000	397,000	937,000	33,600	971,000	

^pPreliminary. ^rRevised.

 ${\it TABLE~5}$ COPPER RECOVERABLE IN UNALLOYED AND ALLOYED FORM FROM PURCHASED COPPER-BASE SCRAP 1

(Metric tons, copper content)

	Refin	Refineries ² Ingo		akers ³	Brass and w	ire-rod mills	Foundrie	Foundries, etc. ³	
Period	New scrap	Old scrap	New scrap	Old scrap	New scrap	Old scrap	New scrap	Old scrap	Total ⁴
2005: ^p									
January - September	12,000	23,900 ^r	19,300 ^r	47,900 ^r	496,000	25,500	18,400 ^r	25,500 ^r	668,000 ^r
September	1,340	2,520	2,140	5,320	56,800	2,810	2,040	2,830	75,800
October	1,340	2,360	2,140	5,320	59,000	1,410	2,040	2,830	76,400
November	1,340	2,420	2,140	5,320	57,300	1,410	2,040	2,830	74,800
December	1,340	2,550	2,140	5,320	54,500	1,490	2,040	2,830	72,200
Year	16,000	31,200	25,700	63,800	667,000	29,800	24,500	33,900	892,000
2006:									
January	1,340	2,480	2,140	5,320	63,500	1,460	2,040	2,830	81,100
February	1,340	2,390	2,140	5,320	58,300	496	2,040	2,830	74,900
March	1,340	2,430	2,140	5,320	62,700	1,560	2,040	2,830	80,400
April	1,340	2,370	2,140	5,320	60,700	1,060	2,040	2,830	77,800
May	1,340	2,400	2,140	5,320	62,900	1,840	2,040	2,830	80,800
June	1,340	2,370	2,140	5,320	63,000	1,400	2,040	2,830	80,400
July	1,340	2,370	2,140	5,320	59,400	697	2,040	2,830	76,100
August	1,340	2,370	2,140	5,320	60,800	838	2,040	2,830	77,700
September	1,340	2,440	2,140	5,320	57,400	783	2,040	2,830	74,300
January - September	12,000	21,600	19,300	47,900	549,000	10,100	18,400	25,500	703,000

^pPreliminary. ^rRevised.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²From domestic and foreign source materials.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Electrolytically refined and fire-refined scrap based on source of material at smelter level.

³Monthly data and 2005 cumulative data estimated based on 2004 annual data.

⁴Does not include an estimate, based on reported 2004 data of 3,100 tons per month from new scrap and 2,000 tons per month of copper recovered from scrap other than copper-base.

 ${\bf TABLE~6}$ PRODUCTION, SHIPMENTS, AND STOCKS OF BRASS AND WIRE-ROD SEMIFABRICATES 1

(Metric tons, gross weight)

	Pro	duction	Shi	pments	Stocks, e	end of period
Period	Brass mills	Wire-rod mills	Brass mills	Wire-rod mills	Brass mills	Wire-rod mills
2005: ^p						
January - September	1,030,000	1,290,000 ^r	1,040,000	1,300,000 ^r	XX	XX
September	122,000	155,000	122,000	155,000	45,300	24,800
October	125,000	143,000	124,000	140,000	45,900	26,700
November	118,000	134,000	119,000	136,000	44,900	25,400
December	104,000	131,000	101,000	128,000	47,900	25,100
Year	1,370,000	1,700,000	1,380,000	1,700,000	XX	XX
2006:						
January	112,000	155,000	111,000	148,000	48,800	32,100
February	114,000	125,000	114,000	133,000	48,500	22,000
March	117,000	143,000	118,000	144,000	49,900	21,100
April	115,000	137,000	115,000	139,000	49,100	21,300
May	120,000	145,000	122,000	149,000	47,300	20,700
June	118,000	144,000	117,000	144,000	48,500	20,200
July	101,000	135,000	104,000	133,000	45,700	22,700
August	112,000	137,000	112,000	135,000	46,000	24,700
September	107,000	137,000	108,000	131,000	45,300	31,200
January - September	1,020,000	1,260,000	1,020,000	1,260,000	XX	XX

^pPreliminary. ^rRevised. XX Not applicable.

 $\label{eq:table 7} \textbf{TABLE 7}$ CONSUMPTION OF REFINED COPPER 1

(Metric tons)

	Brass	Wire-rod	Other	
Period and item	mills	mills	plants ²	Total
2005: ^p				
January - September	398,000 ^r	1,280,000 r	46,400	1,720,000
September	45,300	154,000	5,160	204,000
October	46,200	144,000	5,160	195,000
November	42,900	135,000	5,160	183,000
December	41,200	126,000	5,160	173,000
Year	528,000	1,680,000	61,900	2,270,000
2006:				
January	44,300	159,000	5,160	209,000
February	42,600	125,000	5,160	172,000
March	45,000	135,000	5,160	185,000
April	42,800	141,000	5,160	189,000
May	47,200	147,000	5,160	199,000
June	41,500	148,000	5,160	195,000
July	37,200	139,000	5,160	182,000
August:	38,300 ^r	139,000	5,160	182,000
September:				
Cathodes	27,400	136,000	954	165,000
Wire bars			(3)	(3)
Ingots and ingot bars	2,060		2,130	4,180
Cakes and slabs	(3)		(3)	(3)
Billets and other	8,960		2,080	11,000
Total	38,500	136,000	5,160	180,000
January - September	377,000	1,270,000	46,400	1,690,000

^pPreliminary. ^rRevised. -- Zero.

 $^{^{1}\}mathrm{Data}$ are rounded to no more than three significant digits; may not add to totals shown.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Consumption by ingot makers, chemical plants, foundries, and miscellaneous manufacturers is estimated based on 2004 annual data.

³Withheld to avoid disclosing company proprietary data; included with "Billets and other."

 $\label{eq:table 8} \textbf{U.S.} \ \textbf{APPARENT CONSUMPTION OF COPPER}^1$

(Metric tons)

	Refined copper	Copper in	Refined general	Refined	Stock change	Apparent
Period	production	old scrap ²	imports ³	exports ³	during period	consumption
2005: ^p						
January - September r	891,000	140,000	676,000	31,400	(66,400)	1,740,000
September	99,100	15,300	79,400	1,800	(10,700)	203,000
October	101,000	13,800	99,100	3,350	(4,470)	215,000
November	105,000	13,800	99,700	1,760	(4,780)	221,000
December	111,000	14,000	102,000	3,020	4,960	219,000
Year	1,210,000	181,000	977,000	39,500	(70,700)	2,400,000
2006:						
January	96,000	14,000	111,000	5,600	16,200	200,000
February	96,900	12,900	108,000	7,320	24,200	187,000
March	114,000	14,000	80,100	6,780	2,420	199,000
April	105,000	13,400	69,100	9,600	(18,500)	197,000
May	109,000	14,200	100,000	6,270	(2,890)	220,000
June	111,000	13,800	94,100	13,100	(10,100)	216,000
July	103,000	13,100	91,400	6,010	9,220	193,000
August	103,000	13,200	101,000	9,560	5,120 ^r	203,000
September	99,100	13,200	NA	NA	11,300	NA
January - September	937,000	122,000	NA	NA	37,000	NA

^pPreliminary. ^rRevised. NA Not available.

 ${\bf TABLE~9} \\ {\bf CONSUMPTION~OF~PURCHASED~COPPER-BASE~SCRAP}^1 \\$

(Metric tons, gross weight)

	Smelt	ters			Brass	and			
	and refineries Ingot makers ² wire-rod r		d mills ³	mills ³ Foundries, etc. ²					
Period	New scrap	Old scrap	New scrap	Old scrap	New scrap	Old scrap	New scrap	Old scrap	used
2005: ^p									
January - September	12,200 r	24,100 ^r	30,100 ^r	68,700 ^r	629,000	26,900	31,900 ^r	28,600 ^r	851,000 ^r
September	1,350	2,550	3,350	7,640	71,700	2,990	3,550	3,180	96,400
October	1,350	2,380	3,350	7,640	74,100	1,550	3,550	3,180	97,000
November	1,350	2,580	3,350	7,640	71,600	1,530	3,550	3,180	94,700
December	1,350	2,570	3,350	7,640	68,000	1,640	3,550	3,180	91,300
Year	16,200	31,700	40,200	91,700	842,000	31,600	42,600	38,200	1,130,000
2006:									
January	1,350	2,790	3,350	7,640	79,400	1,590	3,550	3,180	103,000
February	1,350	2,670	3,350	7,640	72,900	659	3,550	3,180	95,300
March	1,350	2,670	3,350	7,640	78,500	1,730	3,550	3,180	102,000
April	1,350	2,670	3,350	7,640	75,500	1,070	3,550	3,180	98,300
May	1,350	2,670	3,350	7,640	78,300	1,850	3,550	3,180	102,000
June	1,350	2,670	3,350	7,640	78,900	1,410	3,550	3,180	102,000
July	1,350	2,670	3,350	7,640	73,000	704	3,550	3,180	95,400
August	1,350	2,670	3,350	7,640	76,600 ^r	847	3,550	3,180	99,100 ^r
September	1,350	2,670	3,350	7,640	72,100	791	3,550	3,180	94,600
January - September	12,200	24,100	30,100	68,700	685,000	10,700	31,900	28,600	892,000

Preliminary. Revised.

 $^{^{1}\}mathrm{Data}$ are rounded to no more than three significant digits; may not add to totals shown.

²Includes reported monthly production of copper from old scrap of copper-base, an estimate for annual reporters, and a monthly average of copper from non-copper-base materials based on 2004 data.

³Source: U.S. Census Bureau.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Monthly data and 2005 cumulative data estimated from 2004 annual data.

³Consumption at brass and wire-rod mills assumed equal to receipts.

 ${\bf TABLE~10}$ CONSUMPTION OF PURCHASED COPPER-BASE SCRAP $^{1,\,2}$

(Metric tons, gross weight)

	2005 ^p				2006	
Scrap type and processor	January - September	Year	July	August	September	January - September
No. 1 wire and heavy:						
Smelters and refiners	43,900 ^r	58,900	5,240	5,240	5,240	47,200
Brass and wire-rod mills	284,000	382,000	35,600	33,300	31,500	311,000
No. 2 mixed heavy and light:	_					
Smelters and refiners	19,600 ^r	25,200	1,520	1,520	1,590	14,000
Brass and wire-rod mills	4,240	5,260	1,180	1,190	1,200	10,400
Total unalloyed scrap:						
Smelters and refiners	63,500 ^r	84,100	6,760	6,760	6,830	61,200
Brass and wire-rod mills	288,000	387,000	36,800	34,500	32,700	321,000
Red brass: ³						
All plants	29,800 ^r	40,700	2,970	3,170	3,150	29,500
Leaded yellow brass:	_					
All plants	144,000	191,000	14,200	15,200	15,600	143,000
Yellow and low brass:	_					
All plants	131,000	175,000	13,900	17,300	14,500	139,000
Cartridge cases and brass:	_					
All plants	72,100 ^r	94,500	6,840	8,330	8,080	71,900
Auto radiators:	_					
Smelters and refiners	18,700 ^r	25,000	2,080	2,080	2,080	18,700
Bronzes:	_					
Smelters and refiners	8,330 ^r	11,100	925	925	925	8,330
Brass mills	4,150 ^r	5,790	600	554	575	5,450
Nickel-copper alloys:						
All plants	14,400	18,200	1,540	1,610 ^r	1,550	14,800
Low grade and residues:	_					
Smelters and refiners	26,400 ^r	35,300	2,940	2,940	2,940	26,400
Other alloy scrap: ⁴	_					
Smelters and refiners	846 ^r	1,130	94	94	94	846
Brass mills	4,500 ^r	6,000	500	500	500	4,500
Total alloyed scrap:	_					
Smelters and refiners	86,300 ^r	115,000	9,590	9,590	9,590	86,300
Brass mills	369,000 ^r	488,000	37,000	43,100	40,400	376,000
Total scrap:	_					
Smelters and refiners	150,000 ^r	199,000	16,300	16,400	16,400	147,000
Brass and wire-rod mills	657,000 ^r	876,000	73,800	77,600	73,100	697,000
PPreliminary Prevised						

Preliminary. Revised

¹Does not include: consumption by foundries, chemical plants, and miscellaneous manufacturers, estimated to total about 6,730 tons of scrap per month based on 2004 annual data; monthly data include estimates of about 11,000 tons of scrap per month consumed by ingot makers.

²Data are rounded to no more than three significant digits; may not add to totals shown.

³Includes composition turnings, silicon bronze, zincy bronze, railroad car boxes, cocks and faucets, gilding metal, and commercial bronze.

⁴Includes refinery brass, beryllium copper, phosphor copper, and aluminum bronze.

$\label{eq:table 11} \text{COPPER STOCKS AT END OF PERIOD}^1$

(Metric tons)

		Refined copper						
	Crude		Wire-rod					Total
Period	copper ²	Refineries ³	$mills^3$	Brass mills ³	Other ⁴	Comex ⁵	LME^6	refined
2005: ^p								
September	54,800	5,950	20,700	20,800	5,750	6,910	10,000	70,200
October	50,900	6,640	17,200	21,900	5,750	3,350	10,800	65,700
November	42,900	6,210	18,400	23,400	5,750	3,340	3,830	60,900
December	44,300	8,190	20,400	24,500	5,750	6,180	800	65,900
2006:								
January	17,300	11,200	26,800	27,800	5,750	10,600	25	82,100
February	21,700	14,500	28,600	29,900	5,750	27,600		106,000
March	15,200	13,300	27,700	28,100	5,750	32,000	1,880	109,000
April	18,800	7,690	28,400	31,700	5,750	15,500	1,080	90,200
May	40,600	9,960	30,300	31,400	5,750	9,540	350	87,300
June	13,500	6,210	24,400	32,700	5,750	7,900	225	77,200
July	18,500	7,950	31,600	34,300	5,750	6,760		86,400
August	14,600	9,970	24,800	38,600	5,750	12,400		91,500
September	19,400	8,570	30,500	35,900	5,750	20,400	1,800	103,000

^pPreliminary. -- Zero.

TABLE 12
AVERAGE PRICE OF COPPER IN THE UNITED STATES
AND ON THE LONDON METAL EXCHANGE

(Cents per pound)

	U.S. producers	Comex	LME
	delivered price	first	cash price
Period	cathode1	position ²	Grade A
2005:			
September	180.623	175.350	174.959
October	195.568	190.302	184.119
November	206.396	201.130	193.622
December	222.511	217.245	207.569
Year	173.493	168.227	166.837
2006:			
January	224.000	218.258	214.716
February	230.905	225.079	225.965
March	238.235	232.409	231.438
April	302.679	296.853	289.673
May	381.687	375.861	364.874
June	345.474	339.648	326.400
July	368.147	362.321	349.740
August	358.887	353.061	348.985
September	352.184	346.385	344.768
January - September	311.355	305.542	299.618

¹Listed as "U.S. producer cathode."

Sources: Platts Metals Week and American Metal Market.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Copper content of blister and other materials in transit and in process of refining.

³Stocks of refined copper as reported; no estimates are made for nonrespondents.

⁴Monthly estimates based on reported and 2004 annual data, comprising stocks at ingot makers, chemical plants, foundries, and miscellaneous manufacturers.

⁵Commodity Exchange Inc., New York.

⁶London Metal Exchange Ltd., U.S. warehouses.

²Listed as "Comex high grade first position."

 ${\it TABLE~13}$ NEW YORK AVERAGE BUYING PRICES FOR COPPER SCRAP

(Cents per pound)

			Dealers	(New York)
				Red brass
	Brass mills	Refiners	No. 2	turnings and
Month	No. 1 scrap	No. 2 scrap	Scrap	borings
2005:				
September	142.86	128.38	99.00	65.00
October	176.90	162.95	99.00	65.00
November	183.70	168.10	99.00	65.00
December	201.59	179.59	117.91	74.07
Year	153.46	137.28	95.92	61.10
2006:	'			
January	208.32	188.91	125.00	82.50
February	221.85	206.90	125.00	82.50
March	229.26	225.24	170.00	77.50
April	283.85	257.95	170.00	77.50
May	355.17	322.74	170.00	77.50
June	310.98	279.19	192.62	121.10
July	333.43	273.15	197.35	118.20
August	328.30	265.84	210.05	125.32
September	320.65	282.05	208.10	125.30
January - September	287.98	255.77	174.24	98.60

Source: American Metal Market.

 ${\it TABLE~14}$ U.S. IMPORTS FOR CONSUMPTION OF COPPER (UNMANUFACTURED), BY ${\it CLASS}^1$

(Metric tons, copper content)

	Or	Ore and concentrate		Matte,	Matte, ash and precipitates			ster and anoc	les	Refined			
		20	006		2006			2006			2006		
Country or			January -			January -			January -			January -	
territory	2005	August	August	2005	August	August	2005	August	August	2005	August	August	
Austria										3,360		1,510	
Brazil							10			30,500	1,000	17,200	
Canada	2		191	138	115	353	86,500	7,730	57,200	296,000	21,300	172,000	
Chile							41,700	7,880	46,600	429,000	52,100	365,000	
Finland							65	97	684	2,910			
Germany						(2)	12			24,900	1,950	20,900	
Japan							(2)			5,340	699	4,530	
Kazakhstan									(2)	6,300	5,470	35,800	
Mexico	221			37		17	3,870	134	1,810	28,900	2,430	14,600	
Peru										154,000	16,400	116,000	
Taiwan				1,180	86	749							
Other			1	287		77	16		1	23,200	130	7,840	
Total	223		192	1,640	201	1,200	132,000	15,800	106,000	1,000,000	101,000	756,000	

⁻⁻ Zero.

Source: U.S. Census Bureau.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Less than ½ unit.

 $\label{eq:table 15} \text{U.S. EXPORTS OF COPPER (UNMANUFACTURED), BY CLASS}^1$

(Metric tons, copper content)

	Ore and concentrate			Matte, ash and precipitates			Blister and anodes			Refined		
		20	06		2006			2006			20	006
Country or			January -			January -			January -			January -
territory	2005	August	August	2005	August	August	2005	August	August	2005	August	August
Australia				11		1,840	43	16	43	67		64
Belgium	41			37		74	724		376	49		
Canada	18,300	14,500	48,100	30,900	6,100	51,600	20,500	37	3,400	2,070	7,700	47,800
China	75,700	41	70,100	9,650	668	5,660	343	38	239	19,000	1,200	7,130
Costa Rica	3			(2)		7	1			2		8
Germany				93			779	329	816	182	93	112
Hong Kong	2			1		2	3,190	257	2,690	7		22
India	149	6	7	1		3	58	57	150	6,650	342	3,110
Japan	28,700		47,700	70		2	2,230	9	445	5		(2)
Korea, Republic of	1		10,500	32		11	464	71	625	132	20	62
Mexico	6,380	2,460	45,400	682	3,820	5,110	2,660	1	253	9,860	4	4,710
Saudi Arabia							11			11		93
Singapore	19			20	4	29	491	20	320	13		
Spain	1,730		400				203	20	140			43
Sweden							3,190		1,820			2
Taiwan	15	62	62	14	4	9	1,680	80	1,070	180		188
Other	5,600	5	161	338	112	953	4,950	123	1,550	1,300	199	886
Total	137,000	17,000	222,000	41,800	10,700	65,300	41,600	1,060	13,900	39,500	9,560	64,200

⁻⁻ Zero.

Source: U.S. Census Bureau.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Less than ½ unit.

 ${\bf TABLE~16} \\ {\bf U.S.~COPPER~SCRAP~IMPORTS}^1$

(Metric tons, gross weight)

		Unalloyed			Alloyed		
		20	006		2006		
Country or			January -			January -	
territory	2005	August	August	2005	August	August	
Brazil				276	18	158	
Canada	9,080	592	5,010	47,700	3,310	31,500	
China			1	120	142	451	
Costa Rica	2,020	195	1,200	495	174	926	
Germany	85		31	76	(2)	1	
Guatemala	79	9	98	1,500	260	1,580	
Honduras	1,910	149	1,350	651	55	548	
Jamaica	269	9	218	125	9	75	
Japan	70		72	135		29	
Mexico	13,300	472	4,680	24,800	2,400	19,700	
Nicaragua	831	71	561	573	21	311	
Russia						101	
Singapore				102	122	226	
Taiwan	2			348	14	193	
United Kingdom	258	18	124	925	132	477	
Other	2,150	52	1,600	5,850	2,370	5,260	
Total	30,100	1,570	14,900	83,700	9,010	61,600	

⁻⁻ Zero.

Source: U.S. Census Bureau.

 $\label{eq:table 17} \text{U.S. COPPER SCRAP EXPORTS}^1$

(Metric tons, gross weight)

		Unalloyed							Alloyed					
		2006							2006					
		No	o. 1	No	. 2	Other			Segregated		Unsegregated			
Country or			January -		January -		January -			January-		January-		
territory	2005	August	August	August	August	August	August	2005	August	August	August	August		
Belgium	644		156		22	72	832	6,890	265	1,040	1,010	7,390		
Canada	27,900					9,110	48,100	13,900	1,620	10,000	3,280	18,000		
China	265,000	4,970	24,900	9,290	80,000	8,820	45,100	182,000	14,300	83,400	10,200	67,700		
Germany	10,600	175	1,650		347	1,290	6,120	9,990	1,090	4,640	561	7,020		
Hong Kong	9,200	36	176	165	1,520		373	12,800	44	651	771	6,770		
India	4,460		220			56	907	15,800	1,220	7,680	230	762		
Japan	6,710	191	581	115	212	738	3,370	7,950	600	4,450	183	923		
Korea, Republic of	27,200	1,070	7,170	170	2,650	1,190	6,040	10,200	1,000	8,230	98	146		
Mexico	1,010		106			20	59	1,570	18	703	1,110	5,190		
Spain	145		9	2	59	96	118	5,580		31	883	7,790		
Taiwan	11,600	563	1,810	1,280	4,490	270	1,750	10,600	1,070	5,030		64		
Thailand	874					40	138	475		225				
United Kingdom	276		1	4	4		80	3,440	186	335				
Other	1,120	100	1,030	20	77	89	1,130	10,200	446	2,000	709	5,450		
Total	366,000	7,110	37,800	11,000	89,400	21,800	114,000	291,000	21,900	128,000	19,100	127,000		

⁻⁻ Zero.

Source: U.S. Census Bureau.

 $^{^{1}\}mathrm{Data}$ are rounded to no more than three significant digits; may not add to totals shown.

²Less than ½ unit.

¹Data are rounded to no more than three significant digits; may not add to totals shown.